



**WHY THE ALTA HOMEOWNER'S POLICY OF TITLE INSURANCE?**

(A Comparison of Title Policies)

Protection from financial loss due to:	ALTA Standard Owner's Policy (2006)	ALTA Homeowner's Policy (2013)
<b>Ownership Title:</b> another party claiming an ownership in your home	☑	☑
<b>Public Record Errors:</b> issues relating to an improperly signed document or a document recorded inaccurately at the county recorder's office	☑	☑
<b>Fraud &amp; Forgery:</b> another party having rights in your property arising from forgery or false impersonation	☑	☑
<b>Undisclosed Heirs:</b> an unknown heir claims an ownership interest in your home	☑	☑
<b>Liens:</b> a creditor of the previous owner attempting to enforce a lien	☑	☑
<b>Access:</b> discovering you do not have <b>actual physical access</b> to your home		☑
<b>Subdivision Law:</b> loss from a violation of a subdivision law resulting in the inability to obtain a building permit *		☑
<b>Building Permit:</b> if you are forced to remove or remedy your existing structures, other than boundary walls and fences, because they were constructed without obtaining a proper building permit *		☑
<b>Zoning:</b> if you are required to remove or remedy your existing structures, other than boundary walls and fences, due to a violation of a zoning law *		☑
<b>Encroachment:</b> (your structures on neighbor's property) your neighbor forces you to remove an existing structure(s), which encroaches onto neighbor's land (boundary walls or fences are subject to a deductible) *		☑
<b>Encroachment:</b> (neighbor's existing structures encroaching on your property) your property becomes unmarketable because someone refuses to perform a contract to purchase, lease it, or make a mortgage loan due to your neighbor's structure encroaching on your land		☑
<b>Encroachment:</b> (neighbor creating encroachments after closing) if your neighbor builds any structures after the Policy Date, other than boundary walls and fences, which encroach on your land		☑
<b>Encroachment:</b> (your structures encroaching an easement) if you are forced to remove a structure which encroaches onto an easement or over a building set-back line		☑
<b>Easements:</b> loss arising from damage to an existing structure due to the exercise of a right to maintain or use the easement		☑
<b>Surface Extraction:</b> loss from damage to existing improvements due to the future right to use the surface of the land for the extraction or development of minerals or water		☑
<b>Covenants, Conditions, Restrictions:</b> if you are forced to remove or correct a violation by a previous owner		☑
<b>Supplemental Taxes:</b> supplemental or "roll back" taxes for a period before the policy date		☑
<b>Continuation of Coverage:</b> provides ownership coverage to anyone who inherits the property; a spouse who receives title upon dissolution of marriage; the trustee to whom the insured transfers title and the beneficiaries of a trust.	☑	☑
<b>Automatic Increased Coverage:</b> policy liability coverage increases 10% per year for 5 years to a maximum of 150% of the initial policy amount		☑

\* Coverage is limited to deductibles and maximum dollar amounts of liability.